

BNE B. NANJI ENTERPRISES LTD.

Date: 14/02/2017

To,
Bombay Stock Exchange Limited
Department of Corporate Services,
Floor 25, P J towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: 526594

Scrip ID: BNaNJEN

Sub.:- Outcome of the Board Meeting dated 14th February, 2017

Dear Sir,

With reference to our previous letter dated 02nd February, 2017 intimating the date of Board Meeting and the business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced on 03.00 p.m. today and has considered the following business:

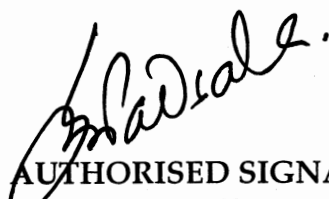
1. Adoption of Un - audited (Provisional) Financial Results alongwith Limited Review Report for the Third quarter ended on 31st December, 2016 pursuant to the provisions of Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are therefore requested to take note of the same.

Thanking you,

Yours faithfully,

FOR B. NANJI ENTERPRISES LIMITED


AUTHORISED SIGNATORY
ENCL: AS ABOVE





B. NANJI ENTERPRISES LTD.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

Scrip Code: 526594

(₹ In Lacs, except share data)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited			Un-Audited		Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	564.42	250.90	694.26	1032.38	1186.37	3023.12
	(b) Other Operating Income	0	0.00	0	0	0	232.69
	Total income from Operations (Net)	564.42	250.9	694.26	1032.38	1186.37	3255.81
2	Expenses						
	(a) Cost of Materials consumed	25.17	205.17	173.56	413.58	489.14	869.59
	(b) Purchase of stock-in-trade		0	0		0	201.21
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	345.16	-240.69	237.35	281.79	-106.85	839.53
	(d) Employee benefits expenses	18.37	18.5	16.68	55.48	56.18	92.76
	(e) Depreciations and amortisation expense	4.17	4.4	5.74	12.30	17.17	22.88
	(f) Other Expense	29.48	232.35	49.12	82.44	320.34	402.40
	Total Expenses	422.35	219.73	482.45	845.59	775.98	2428.37
3	Profit / (Loss) from operations before other income, finance costs and	142.07	31.17	211.81	186.79	410.39	827.44
4	Other Income	0.04	1.21	0.59	1.95	18.03	0.00
5	Profit / (Loss) from operations before other income, finance costs and exceptional items (3±4)	142.11	32.38	212.40	188.74	428.42	827.44
6	Finance Costs	194.09	162.03	231.1	571.01	664.3	762.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	-51.98	-129.65	-18.70	-382.27	-235.88	65.30
8	Exceptional Items	0	0	0	0	0	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	-51.98	-129.65	-18.70	-382.27	-235.88	65.30
10	Tax Expenses	0	0	0	0	0	21.00
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	-51.98	-129.65	-18.70	-382.27	-235.88	44.30
12	Extraordinary items	0	0	0	0	0	0.00
13	Net Profit / (Loss) for the period (11±12)	-51.98	-129.65	-18.70	-382.27	-235.88	44.30
14	Share of Profit / (Loss) of associates*	0	0.00	0	0	0	0.00
15	Minority Interest*	0	0.00	0	0	0	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	-51.98	-129.65	-18.70	-382.27	-235.88	44.30
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	551.45	551.45	551.45	551.45	551.45	551.45
18	Reserves	0.00	0.00	0.00	0.00	0.00	0.00
19	i. Earning per Share (before extraordinary items)						
	(a) Basic	-0.94	-2.35	-0.34	-6.93	-4.28	0.80
	(b) Diluted	-0.94	-2.35	-0.34	-6.93	-4.28	0.80
	ii. Earning per Share (after extraordinary items)						
	(a) Basic	-0.94	-2.35	-0.34	-6.93	-4.28	0.80
	(b) Diluted	-0.94	-2.35	-0.34	-6.93	-4.28	0.80

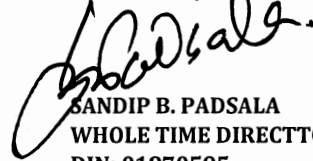


Note:

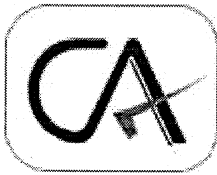
- 1 The company is engaged in Real Estate Business & land development activities which are substantially seasonal in character. Therefore, the financial results for three months ended 31st Dec. 2016 are not necessarily indicative of annual results. Besides, the Company has a single segment namely "Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
- 2 The Company's margin in quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business due to which quarterly results may vary in different quarters and may not be indicative of annual results.
- 3 The previous period figures have been regrouped wherever necessary.
- 4 The Company is a Partner in M/s B. Nanji & M/s B. Nanji (A), Since the said firms are allocating the profits annually between the partners and crediting/debiting interest on capital on annual basis, no effect of the profit / loss and interest on capital for the quarter is given in the quarterly results.
- 5 The Provision for taxation is being estimated at the end of the year.
- 6 The statement includes the results for the Quarter ended December 31, 2016 being the balancing figure between un-audited figures in respect of September 30, 2016 to the date up to December 31, 2016.
- 7 The above quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2017.

Date: 14/02/2017
Palce: Ahmedabad

FOR, B. NANJI ENTERPRISES LIMITED


SANDIP B. PADSALA
WHOLE TIME DIRECTTOR
DIN: 01870595





atul dalal & co.

Chartered Accountants

'Abhishek' 2nd Floor, C.G. Road, Ahmedabad-380 006.

Phone : 26469499 Cell : 942617168

Fax : 26449933 (R) 26447582. E-mail : adalal01@yahoo.com

Board of Directors
B.Nanji Enterprises Limited
Ahmedabad

Dear Sir,

Re: Limited review of the unaudited Financial Results for the quarter ended December 31, 2016

Review Report to Board of Directors of B Nanji Enterprises Limited

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of B. NANJI ENTERPRISES LIMITED for the quarter ended December 31, 2016 and the related statement of profit & loss, for the period then ended. These financial statement are the responsibility of the Company's Management and has been approved by the Board of Directors / committee of the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted accounting Principles. Our responsibility is to issue a report on these financial statements based on our review.

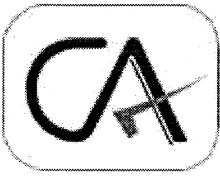
2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Review of Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement give a true and





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Chartered Accountants
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fair view in accordance with the Financial Reporting Standards of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

Without qualifying our review conclusion, we draw attention to :

1. The company is engaged in Real Estate Business & land development activities which are substantially seasonal in character. Therefore, the financial results for three months ended 31st Dec. 2016 are not necessarily indicative of annual results. Besides, the Company has a single segment namely "Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.

2. The Company's margin in quarterly results vary based on the accrual of cost and recognisaiton of income in different quarters due to nature of it's business due to which quarterly results may vary in different quarters and may not be indicative of annual results.

3. Company is a Partner in M/s B. Nanji & M/s B. Nanji (A) , Since the said firms are allocating the profits annually between the partners and crediting/debiting interest on capital on annual basis, no effect of the profit / loss and interest on capital for the quarter is given in the quarterly results.

4. Provision for taxation is being estimated at the end of the year.

FOR ATUL DALAL & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100760W



Atul Dalal
ATUL J. DALAL
PRORIETOR
MEM. NO. 14665
Date : February 14, 2017