

B. NANJI ENTERPRISES LTD.

UN-AUDITED PROVISIONAL FINANCIAL RESULTS STANDALONE FOR QUARTER ENDED 30TH SEPTEMBER, 2013

SCRIPT CODE :526594

PART-I			Rs. In Lacs					
1	(a)	Particulars	Quarter ended	Quarter ended	Corresponding	Cumulative		Year ended on
			30.09.2013	30.06.2013	Quarter Ended	Six Month Ended on	Six Month Ended on	31.03.2013
			Un - Audited	Un - Audited	Un - Audited	Un - Audited	Un - Audited	Audited
		Net Sales / Income from Operations	53.46	156.65	21.00	208.88	120.87	171.17
	(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		Total	53.46	156.65	21.00	208.88	120.87	171.17
2		Expenditure						
	(a)	Consumption of Raw Materials	478.72	622.51	644.23	1287.97	1258.45	1901.11
	(b)	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c)	Increase/Decrease In Stock in trade and work in progress	-637.45	-544.06	-783.39	-1523.01	-1449.34	-2187.03
	(d)	Employees costs	11.95	5.43	7.15	23.40	14.69	27.72
	(e)	Depreciation	6.52	6.08	5.65	12.87	10.57	17.39
	(f)	Other Expenditure	46.50	56.47	39.93	106.37	96.50	458.94
		Total	-93.76	146.43	-86.43	-92.40	-69.13	218.13
3		Profit From Operations before other income, interest and Exceptional Items (1-2)	147.22	10.22	107.43	301.28	190.00	-46.96
4		Other Income	6.18	7.05	3.69	6.18	3.69	105.21
5		Profit before interest and Exceptional Items (3+4)	153.40	17.27	111.12	307.46	193.69	58.25
6		Interest	155.87	53.08	108.80	310.14	187.36	25.17
7		Profit after Interest but before Exceptional Items (5-6)	-2.47	-35.81	2.32	-2.68	6.33	33.08
8		Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9		Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	-2.47	-35.81	2.32	-2.68	6.33	33.08
10		Provision for Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c)	Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
11		Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	-2.47	-35.81	2.32	-2.68	6.33	33.08
12		Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13		Net Profit (+) / Loss (-) for the period (11-12)	-2.47	-35.81	2.32	-2.68	6.33	33.08
14		Paid-up Equity share capital (Face Value Rs. 10)	549.84	549.84	549.84	549.84	549.84	549.84
15		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16		Earning Per Shares (Before Extraordinary items)						
	(a)	Basic	0.00	0.00	0.00	0.00	0.01	0.06
	(b)	Diluted	0.00	0.00	0.00	0.00	0.01	0.06
17		Earning Per Shares (After Extraordinary items)						
	(a)	Basic	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03
	(b)	Diluted	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03



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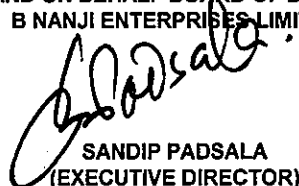
PART- II	Particulars	Quarter ended	Quarter ended	Corresponding Quarter Ended	Six Month Ended on	Six Month Ended on	Year ended on
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un - Audited	Un - Audited	Un -Audited	Un -Audited	Un- Audited	Audited
(A)	Public shareholding	2441200	2441200	2441200	2441200	2441200	2441200
1	No. of share holding	44.27	44.27	44.27	44.27	44.27	44.27
	Percentage of share holding						
2	Promoters and promoter group						
	Share holding						
(a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non - Encumbered						
	Number of Shares	3073320	3073320	3073320	3073320	3073320	3073320
	Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	55.41	55.41	55.41	55.41	55.41	55.41
		Quarter ended on 30.09.2013					
(B)	Particulars						
	INVESTOR COMPLAINTS			Nil			
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

Notes:

- 1 The company is engaged in Real Estate Business & land development activities which are substantially seasonal in character. Therefore, the financial results for three months ended 30th Sept. 2013 are not necessarily indicative of annual results. Besides, the Company has a single segment namely " Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 " Segment Reporting" issued by ICAI.
- 2 The Company's margin in quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business due to which quarterly results may vary in different quarters and may not be indicative of annual results.
- 3 The previous period figures have been regrouped wherever necessary.
- 4 Company is a Partner in M/s B. Nanji & M/s B. Nanji (A) , Since the said firms are allocating the profits annually between the partners and crediting/debiting interest on capital on annual basis, no effect of the profit / loss and interest on capital for the quarter is given in the quarterly results.
- 5 Company has valued the WIP at Umargaon, Bhailad and Kathlal sites at Direct Cost plus borrowing cost for which no direct nexus for deployment of funds borrowed is established, which is not in conformity with the AS-2, AS-7 & AS-16 issued by ICAI. Had the Company not included the borrowing cost in valuation of stock, the profit would have been lower by Rs.294.68 lacs.
- 6 Provision for taxation is being estimated at the end of the year.
- 7 The above quarterly results have been reviews by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2013

Place: Ahmedabad
Date: 14.11.2013

FOR AND ON BEHALF BOARD OF DIRECTORS
B NANJI ENTERPRISES LIMITED


SANDIP PADSALA
(EXECUTIVE DIRECTOR)

